

# Get Your Ducks in a Row!

Estate & Long-Term Care Planning News  
from Carolina Family Estate Planning

October 2018

## modern family: An Estate Planning Saga

We're thrilled to announce we've just signed a new client. Actually, several clients, several families, all related, all with almost no planning at all in place, spurred on, unfortunately, by a recent, very poor, health prognosis.

We, of course, begin working with new clients every day and hardly announce that fact on social media or our newsletters, but this is different. The family has given us permission to document their planning every step of the way. Our talks, their options, our recommendations, and their decisions will be laid bare and documented in a series of blogs over the next weeks. This is simply an unprecedented opportunity for us to share with our clients, staff, and prospective clients. We're hoping that this remarkable family's unselfish transparency will be helpful for so many people who may be inspired by their example to get their own planning accomplished.

That said, meet our new clients:

Jay Pritchett is the patriarch of the family. He's probably pushing 70, though we won't know for sure until we really dive in because, to be perfectly frank, he's somewhat prickly. He's married to Gloria Delgado, a recently naturalized American citizen, who's twenty-five years (at least) his junior. It's the second marriage for

both. They have a child together, Fulgencio "Joe" (aged 6), and Manny, the son of Gloria's first marriage, lives with them when not in college.

Jay is CEO and sole owner of a successful family business. He has two children with his first wife, DeDe: Mitchell and Claire. Claire is married to Phil Dunphy, they have three children, Luke, Haley, and Alex.

Claire is close with her mother and Phil has a close relationship with his father, Frank, who recently married the family's former babysitter. Both parents will factor into the planning process.

Mitchell is an attorney and seems to have no interest in his dad's business. He is in a same sex relationship, recently married, with Cameron Tucker. They have an adopted daughter, Lily, who is a preteen.

Mitchell's partner, Cameron, was a star college football player, art teacher, football coach, and professional clown who is now a full-time stay at home dad. He does not know what his plans are when Lily gets older.

The family came to us last week after the renowned oncologist Dr. Christopher Lloyd gave one of the 'significant' family members only months to live. We'll be checking in on the crew throughout the upcoming weeks, and we can't wait to have you along for the ride. We have a lot of planning to do!

*As you might have noticed by this point, the cast of the television show Modern Family is populating our estate planning version of fan fiction! Join us for the unfolding saga at <https://www.carolinafep.com/blog>*

**Jackie Bedard the founder of Carolina Family Estate Planning. Her years of experience allow her tackle our modern family with hard-won expertise!**



### Carolina Family Estate Planning

51 Kilmayne Drive, Suite 203, Cary, NC 27511  
919-694-4437 • [CarolinaFEP.com](http://CarolinaFEP.com)  
[Facebook.com/CarolinaFEP.com](https://www.facebook.com/CarolinaFEP.com)

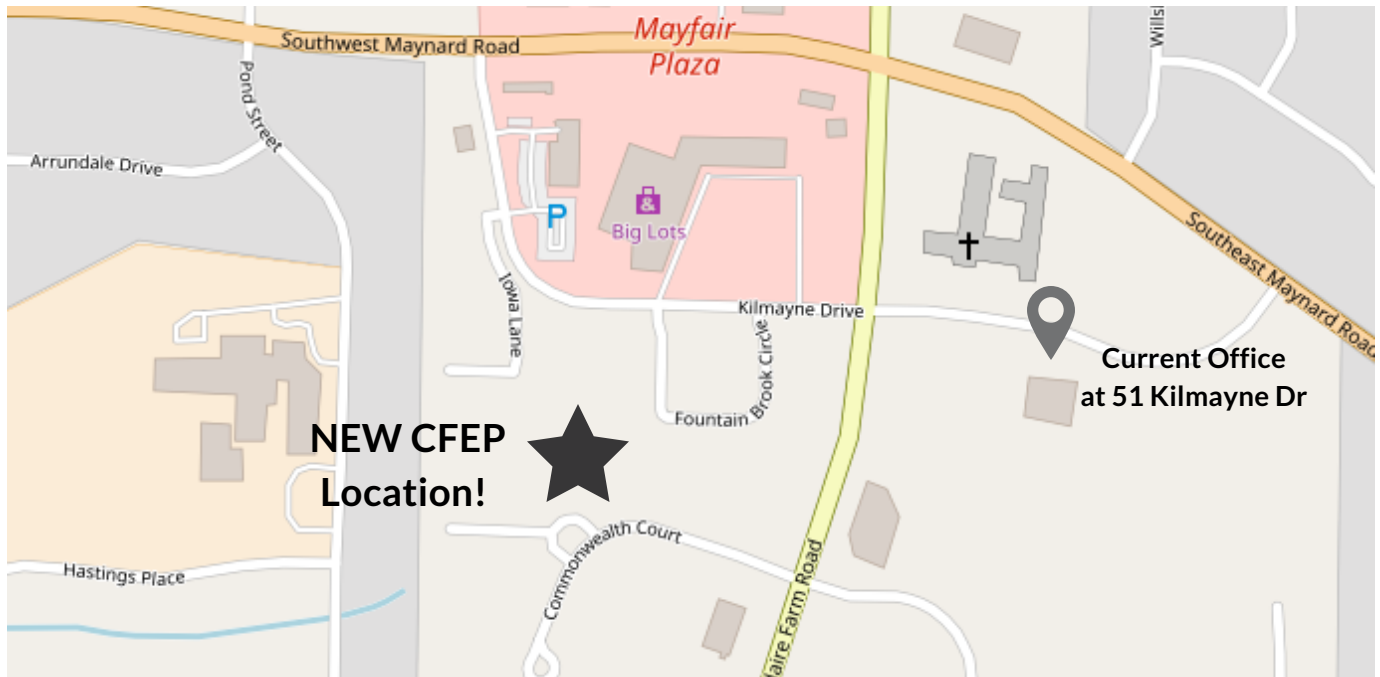
#### Practice Areas:

Wills • Living Trusts • Asset Protection Trusts  
Powers of Attorney • Health Care Directives • Living Wills  
Long-Term Care Planning • Medicaid Planning  
Veteran's Aid & Attendance Benefits  
Special Needs Planning • Children's Safeguard Planning  
Probate & Estate Administration • Trust Administration

*This publication is for general education purposes only. It is not intended to be legal advice. This newsletter may be freely copied and distributed as long as it is copied in its entirety.*



# 201 Commonwealth Court, Here we come!



Just in case you need a reminder, beginning November 5th, Carolina Family Estate Planning will have a new home at **201 Commonwealth Court**. Less than a mile from our current office, the new space is on the opposite side of Kildaire Farm Road, just behind the ERA Building (see the map above).

## *The Legacy of Peter the Great*

In Ancient Greece, you could have a Will by telling seven witnesses your wishes. The Romans improved on this by requiring a Will to be written down and signed by witnesses, which of course we still practice today.

Fast-forward to the reign of Peter the Great, Czar of Russia from 1692 until 1725. Peter was an educated man who wanted to move his homeland into the modern era, which included adopting Western modes of dress, science, and the law.

Typically ruling families of this day didn't need a formal Will because their successors and heirs were obvious. However, Peter—who had fathered 14 children—only had two teenaged daughters left when he lay on his deathbed. As no female had ever ruled Imperial Russia before, an urgent decision had to be made.

At age 52, Peter had already outlived the typical male of his day by about 15 years. But a raucous lifestyle of frequent travel and celebrations combined with a serious medical illness combined to put the Czar in intense

pain during his last days. Peter asked for a pen and pad, on which he wrote "Give all to \_\_\_\_\_" and the pen fell from his hand. Peter then asked for his daughter Anna, presumably to tell her his verbal Will, but before she arrived at his bedside, he slipped into a coma and died within hours.



What an unfortunate ending to a remarkable life! No estate planning, no Will, no male heir! What would become of the Russian Empire? The decision was made quickly and in secret by a small group of Peter's supporters, who chose his wife Catherine as best to rule in her husband's stead. Catherine's short reign paved the way for numerous other females to rule Imperial Russia. What a legacy, indeed!

**Jodi Reed is a Client Concierge at Carolina Family Estate Planning. She also wrote her master's thesis on Peter the Great!**



# Nala's Nook

Nalworth Dogglethorp, III, Esq. here (but you can call me 'Nala'). I'm bringing some fun worthy of the hungriest ghoul to my corner, so put on your costume and dig in!



## Pumpkin Cheesecake Dip

### Ingredients:

- 1 8 OZ PKG OF CREAM CHEESE, SOFTENED
- 2 CUPS POWDERED SUGAR
- 1 15 OZ CAN PUMPKIN
- 2 TABLESPOONS PUMPKIN PIE SPICE
- 1 TEASPOON PURE VANILLA

### Instructions:

- 1) BLEND SOFTENED CREAM CHEESE AND SUGAR WITH AN ELECTRIC MIXER UNTIL SMOOTH.
- 2) ADD THE REMAINDER OF INGREDIENTS AND MIX WELL.
- 3) TRANSFER TO SERVING BOWL, COVER AND CHILL FOR 4 HOURS.
- 4) SERVE WITH GRAHAM CRACKERS, APPLE SLICES, PEAR SLICES AND/OR GINGER SNAPS.

From [thefarmgirlgabs.com](http://thefarmgirlgabs.com)

thank you

For introducing your  
Friends and Family  
to Carolina Family Estate  
Planning!

We're devoted to delivering first-class service to our clients. As a result, our valued clients, partners, and friends refer their friends, family, and associates to us.

**Jay & Daisy Allmann**  
**Coastal Wealth Management**  
**Jason Jonczak**, Edward Jones  
**John Lancaster**, Lancaster & Townsend CPAs  
**Joel Ledbetter**, Ledbetter & Titsworth, P.A.  
**J. Brian Morgan**, Edward Jones  
**Louis Prosser**, Eagle Strategies, LLC  
**Jonathan Richardson**,  
The Law Office of Jonathan Richardson  
**Mike & Mary Robertson**  
**Katie Seavey**, SAS Work/Life Program  
**Robert Seidel**  
**Bob & Cindy Wilke**  
**Rick White**, Patriot Wealth Management

Planning for the Second Half of Life in These  
Political and Economic Times...

## 11 Threats to You, Your Family, and Your Assets

AT THIS SEMINAR, HERE'S SOME OF WHAT YOU WILL DISCOVER:

- How to avoid the common mistakes Baby Boomers make when planning for the second half of life.
- How to avoid having your life savings or retirement plans wiped out by the cost of care as you get older.
- Uncover the secret sources of paying for long-term care costs that may lie hidden in your retirement plan.
- Important differences between Estate Planning and Long-Term Care Planning and how they coordinate.
- How to care for yourself and your spouse and how to maximize the assets you leave to your children...plus how to protect their inheritance from divorce, less-than-trustworthy spouses, creditors, and other wealth wasters.

### Upcoming Free Seminars (RSVP Required):

Thursday, November 8 6:30 pm • Wednesday, November 14 10 am  
Thursday, November 29 3 pm • Tuesday, December 11 10 am

Register by Phone: **919-694-4437** or at [seminars.carolinafep.com](http://seminars.carolinafep.com)

*Can't attend? Call us! Additional dates may be offered upon demand.  
We'll keep you apprised of future offerings or other resources to assist you.*

## CAROLINA FAMILY ESTATE PLANNING

51 Kilmayne Drive, Suite 203

Cary, NC 27511

P: 919-694-4437

www.CarolinaFEP.com

### *inside this issue:*

*Page 1*  
*modern family:*  
*An Estate Planning Saga*

*Page 2*  
*CFEP is Moving!!*  
*The Legacy of Peter the Great*

*Page 3*  
*Nala's Nook & Thank Yous*

*Page 4*  
*What's New at CFEP!*

## What's New at Carolina Family Estate Planning?



- Beth Strange is one of the new additions to our stellar Client Services Team in the role of Client Relationship Manager. Beth originally hails from Pennsylvania, but is now a happy North Carolinian, living with her husband of 37 years in Raleigh. They have 7 children and 3 beautiful granddaughters. As if that weren't enough to keep her busy, Beth is a concert flautist and loves appreciating performance cars and regaining perspective by the ocean. The majority of Beth's career was spent as a business owner in brand and reputation management. She made the jump to the CFEP Team because she was compelled by the "compassionate, respectful culture of excellence and expert positioning in estate planning." Welcome Beth!!
- Jennifer Cosgrove is another fresh face in the CFEP office, joining our team as a Client Welcome Specialist. Jen is a Midwest native, born and bred in Chicago. After spending some sunny years in Sarasota, Florida, Jen now lives in Apex with her husband of 18 years and their 14 year old son. Jen couldn't resist the culture of CFEP: "after meeting the team - I knew the environment would be fantastic with plenty of room to advance and grow!" When she's not growing in her role at CFEP, Jen loves to spend time with her family hiking and camping. She also loves genealogy and playing video games!

